



## Advanced Strategic Sourcing

How do I continue to decrease costs when inflation is rising so rapidly? How can Value Analysis reduce my costs? Are there any new purchasing tools I can use that will benefit my company?

### Overview:

This course will teach students about advanced strategic sourcing techniques such as value engineering/analysis, on-line auctions and advanced purchasing strategies used by companies today. Advanced techniques will be taught on reducing costs within processes, overhead and material.

### Session Objectives:

- Understand the cost structure of your company
- Learn new tools to help you reduce costs
- Learn advanced sourcing techniques that companies are using
- Analyze and seize opportunities to reduce costs within the supply chain components.
- Learn to think multi-dimensionally & creatively.

### Who should attend:

Materials Managers, Purchasing Managers and Senior Buyers, Supplier Quality Leaders, Production and Material Control Leaders or anyone having responsibility or playing a significant role in managing or improving the company's suppliers